

## **THE BOARD OF DIRECTORS' MOTIVATED STATEMENT IN ACCORDANCE WITH CHAPTER 19, SECTION 22 OF THE SWEDISH COMPANIES ACT**

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The Board of Directors of BE Group AB (publ) ("The Company") hereby presents the following statement in accordance with Chapter 19 Section 22 of the Swedish Companies Act.

The Board's motivation to the proposed authorizations on purchase of the company's own shares is in accordance with the provisions of Chapter 17 Sec 3, paragraph 2 and 3 of the Swedish Companies Act is as follows.

### **The Company's objects, scope and risks**

The Company's objects and scope of business are set out in the Articles of Association and the submitted Annual Reports. The operation run by the Company does not entail any risks in excess of those that exist or may be deemed to exist in the industry or those risks which are generally associated with operating a business.

### **The financial position of the Parent Company and the Group**

The financial position of the Parent Company and the Group as per 31 December 2023 is stated in the Annual Report for 2023. The Annual Report also states which accounting principles are applied in the valuation of assets, allocations and liabilities.

Non-restricted equity in the Parent Company as per 31 December 2023 amounted to SEK 786 M. As per 31 December 2023, the Company's solvency amounted to 88% (91). The Group's solvency amounted to 47% (49).

The Company's financial position does not give rise to any other conclusion than that the Company can continue its business and that the Company can be expected to fulfil its obligations on both a short and long-term basis.

### **Justification for repurchase**

With reference to the above and to what has otherwise come to the knowledge of the Board of Directors, the Board of Directors is of the opinion that after a comprehensive review of the financial position of the Parent Company and of the Group it follows that the authorization to the Board to resolve upon acquisition of own shares is justified with reference to the requirements that the objects of the business, its scope and risks place on the size of the Parent Company's and Group's equity and the Parent Company's and the Group's consolidating requirements, liquidity and financing needs in general.

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Malmö in March 2024  
THE BOARD OF DIRECTORS