

## PROPOSAL OF THE BOARD OF DIRECTORS OF BE GROUP AB ON AMENDMENT OF THE ARTICLES OF ASSOCIATION

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For the purpose of adapting the Articles of Association to implemented and expected amendments of the Swedish Companies Act and the Swedish Central Securities Depositories and Financial Instruments (Accounts) Act, the Board of Directors' proposes that the Annual General Meeting resolves to amend § 1, § 8 and § 11 of the Articles of Association with the following.

	<b>Current wording</b>	<b>Proposed wording</b>
§ 1	The name of the company is BE Group AB (publ). The company is a public company.	The company's <i>business name</i> is BE Group AB. The company is a public company.
§ 8	Notice to attend a general meeting shall be announced in the Swedish Official Gazette and on the company's website. It shall be advertised in Svenska Dagbladet that notice of a general meeting has been given. Should the publication of Svenska Dagbladet cease, the advertising shall be made in Dagens Nyheter instead. A shareholder who wishes to participate at a general meeting of shareholders shall be listed in a print-out, or other report, of the entire share register regarding the circumstances five weekdays before the general meeting, and shall notify the company of his/her intention to attend the shareholders' meeting not later than 4 pm on the day stated in the notice of the shareholders' meeting. Such day shall not be a Sunday, or other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve and shall not occur earlier than on the fifth weekday before the shareholders' meeting. A shareholder may bring one or two assistants to the shareholders' meeting, but only if the shareholder has made a notification thereof in accordance with the provisions set forth in the paragraph above.	Notice to attend a general meeting shall be announced in the Swedish Official Gazette and on the company's website. It shall be advertised in Svenska Dagbladet that notice of a general meeting has been given. Should the publication of Svenska Dagbladet cease, the advertising shall be made in Dagens Nyheter instead. A shareholder who wishes to participate at a general meeting of shareholders shall be <i>recorded in a printout or another presentation of the entire share register as per the record date of the general meeting in accordance with the Swedish Companies Act</i> , and shall notify the company of his/her intention to attend the shareholders' meeting not later than on the day stated in the notice of the shareholders' meeting. Such day shall not be a Sunday, or other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve and shall not occur earlier than on the fifth weekday before the shareholders' meeting. A shareholder may bring one or two assistants to the shareholders' meeting, but only if the shareholder has made a notification thereof in accordance with the provisions set forth in the paragraph above.
§ 11	The shares of the company shall be registered in a record day register in accordance with the Swedish Financial Instruments Act (1998:1479).	The shares of the company shall be registered in a record day register in accordance with the <i>Swedish Central Securities Depositories and Financial Instruments (Accounts) Act (1998:1479)</i> .

**Authorisation**

The Board of Directors proposes that the CEO be authorised to make a few editorial amendments in the above proposal that could be deemed necessary in relation to registration with the Swedish Companies Registration Office.

**Voting majority**

The resolution of the meeting on amendment of the Articles of Association is subject to the support of shareholders representing at least two-thirds of both the number of votes cast and the shares represented at the meeting in order to be valid.

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Malmö in March 2020  
THE BOARD OF DIRECTORS